

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	75520.37	75486.92	0.04	1.92	2.45	-1.79
Top 40	69276.72	69282.03	-0.01	1.91	2.94	-1.73
Financial 15	16370.62	16597.92	-1.37	1.24	-5.22	-8.41
Industrial 25	102695.41	101545.35	1.13	-0.15	2.39	-0.98
Resource 10	62297.35	62542.95	-0.39	6.12	14.90	8.28
Mid Cap	78901.80	79317.76	-0.52	3.01	1.53	-1.88
Small Cap	71626.55	71602.95	0.03	1.48	-0.25	-1.20
Banks	10070.59	10241.09	-1.66	1.42	-3.81	-8.02
Retailers	5774.24	5790.47	-0.28	0.98	-6.14	-7.37
Property (J253) - TR	1935.29	1925.49	0.51	1.29	-1.50	3.84

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38461.51	38883.67	-1.09	-1.70	-0.67	2.05
Nasdaq	16170.36	16306.64	-0.84	-0.66	0.53	7.72
S&P 500	5160.64	5209.91	-0.95	-0.98	0.72	8.19
US VIX	15.80	14.98	5.47	10.26	7.19	26.91

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8045.38	8049.17	-0.05	-1.32	0.22	6.66
DAX 30	18097.30	18076.69	0.11	-1.52	1.59	8.03
Eurostoxx 50	5000.90	4999.50	0.03	-1.30	0.80	10.60
FTSE	7961.21	7934.79	0.33	0.30	3.94	2.95

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17139.17	16828.07	1.85	2.48	4.80	0.54
Nikkei 225	39581.81	39773.13	-0.48	0.33	-0.27	18.28
Shanghai	3027.33	3048.54	-0.70	-1.37	-0.61	1.76

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	315.00	314.20	0.25	3.02	1.88	7.02
BHP AUS	4594.00	4546.00	1.06	0.73	1.34	-9.82

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	ZA	Gold Production	Feb	-14.00%	-12.70%
11:30	ZA	Mining Production y/y	Feb	4.00%	-3.30%
13:00	ZA	Manufacturing Production y/y	Feb	3.00%	2.60%
14:15	EA	ECB Interest Rate Decision	---	4.50%	4.50%
14:30	US	PPI m/m	Mar	0.40%	0.60%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
14:30	US	Core Inflation Rate y/y	Mar	3.70%	3.80%
14:30	US	Inflation Rate y/y	Mar	3.40%	3.50%
18:45	US	FOMC Member Barkin Speaks	---	---	---
19:00	US	10-year Bond Auction	---	---	4.56%
20:00	---	FOMC Meeting Minutes	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Exxaro Resources Ltd	EXX	18934	6.07	9.88	-7.40	
Ninety One Limited	NY1	4100	5.26	3.14	-4.58	
Barloworld Ltd	BAW	7200	4.65	18.95	-8.86	
African Rainbow Min Ltd	ARI	18070	4.42	14.14	-9.65	
Emira Property Fund Ltd	EMI	970	4.30	7.78	13.45	
Thungela Resources Ltd	TGA	13980	3.89	7.37	-9.10	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Fortress Real Est Inv B	FFB	1485	-5.41	-3.88	109.15	
Nedbank Group Ltd	NED	22448	-5.15	1.57	3.82	
Growthpoint Prop Ltd	GRT	1090	-4.89	-1.36	-6.68	
JSE Ltd	JSE	8484	-4.66	-2.27	-8.22	
Resilient REIT Limited	RES	4218	-4.48	-6.70	-4.76	

DIVIDEND DATA

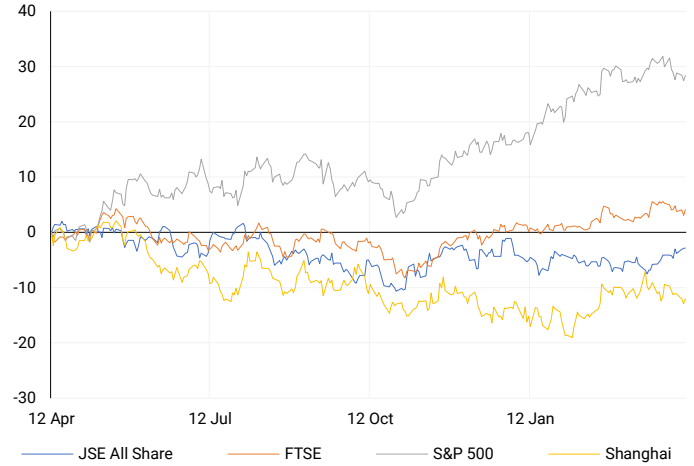
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Absa Group	ABG	685 ZARc	AVI	AVI	202 ZARc
Thungela Resources	TGA	1000 ZARc	Sabvest	SBP	60 ZARc
Remgro	REM	80 ZARc	ADvTECH	ADH	57 ZARc
Discovery	DSY	65 ZARc	Quilter plc	QLT	3.7 GBPP
MTN	MTN	330 ZARc	Momentum Metropolitan	MTM	60 ZARc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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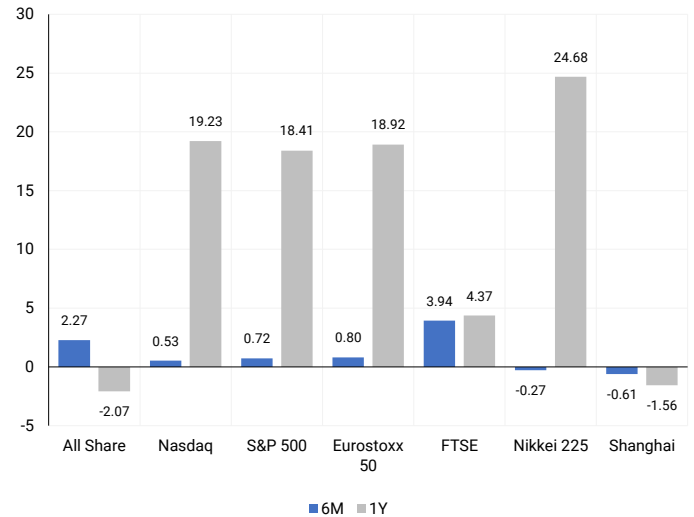
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



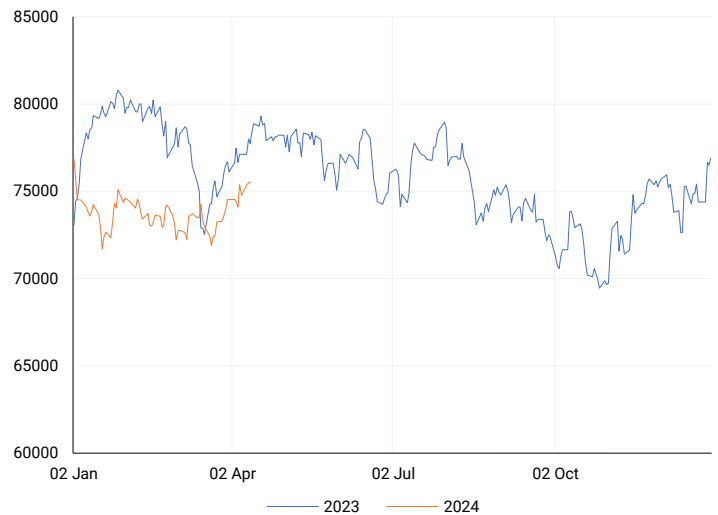
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Thu, 11 April

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15016	15139	-0.81	3.57	-9.97	-8.28
Anglo American plc	50881	51098	-0.42	5.46	13.64	7.46
Anglo American Plat Ltd	80410	79430	1.23	5.82	6.45	-16.59
Anglogold Ashanti Ltd	44100	43715	0.88	2.19	5.96	24.78
Anheuser-Busch InBev SA NV	111457	111525	-0.06	-1.46	-3.95	-7.13
BHP Group Limited	56100	55505	1.07	2.31	3.66	-11.43
BID Corporation Ltd	44165	43825	0.78	-2.27	-3.38	3.52
British American Tob plc	54475	54403	0.13	-2.74	-0.66	0.60
Compagnie Fin Richemont	274412	272477	0.71	-3.64	-10.78	6.87
Capitec Bank Hldgs Ltd	212490	220000	-3.41	1.20	1.08	4.86
Discovery Ltd	11681	11800	-1.01	0.77	-13.34	-18.70
Firststrand Ltd	6304	6248	0.90	3.46	-1.87	-14.24
Gold Fields Ltd	32750	33004	-0.77	5.42	13.91	17.90
Glencore plc	11050	11070	-0.18	2.59	13.80	-1.03
Impala Platinum Hlgs Ltd	9229	9634	-4.20	14.21	33.00	1.12
Kumba Iron Ore Ltd	48887	48000	1.85	4.60	-7.22	-20.48
Mondi plc	33456	33314	0.43	6.14	2.94	-7.83
MTN Group Ltd	9242	9186	0.61	-0.12	10.80	-19.98
Naspers Ltd -N-	337106	327443	2.95	0.63	13.47	7.77
Prosus N.V.	60485	58617	3.19	0.99	11.86	7.93
South32 Limited	4073	4012	1.52	9.58	10.65	-3.46
Standard Bank Group Ltd	17767	18386	-3.37	-2.16	-9.96	-14.62
Shoprite Holdings Ltd	24302	24450	-0.61	-1.93	-8.87	-11.65
Sanlam Limited	6687	6708	-0.31	3.85	-9.29	-8.15
Sasol Limited	16740	17096	-2.08	10.84	13.88	-9.66
Sibanye Stillwater Ltd	2574	2600	-1.00	15.95	20.90	3.37
Vodacom Group Ltd	9570	9653	-0.86	-0.74	2.87	-9.72

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, both the Top-40 and the broader all-share indices closed near their previous levels. Ellies Holdings, a longstanding household name in South Africa's electronics industry, revealed in a late Wednesday statement on Sens that it will undergo liquidation. Meanwhile, Sibanye Stillwater announced its intention to potentially raise approximately \$500 million through metals streaming and prepayment arrangements to strengthen its cash reserves, despite observing improvements in metal prices and the market outlook.

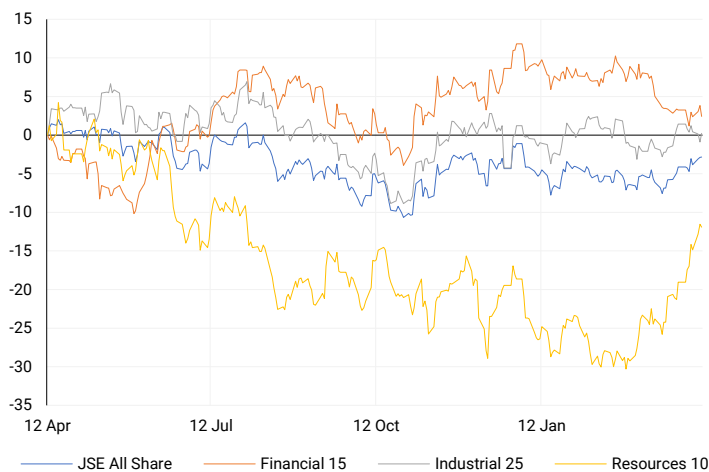
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### THARISA PLC – Production report

In the quarter ending March 2024, safety improved with fewer injuries reported at both Tharisa Minerals and Karo Platinum. Platinum Group Metals (PGM) production remained steady at 35.3 thousand ounces, while the price of PGM basket slightly decreased to US\$1,343 per ounce. Chrome output decreased compared to the previous quarter, with 402.7 thousand tons produced, and the price for chrome concentrate stayed stable at US\$286 per ton. The company's cash decreased to US\$184.6 million, with a debt of US\$114.0 million, resulting in a net cash position of US\$70.6 million. A share repurchase of US\$5 million was announced, and Redox One was officially launched at the Africa Energy Indaba. Production guidance for the fiscal year 2024 remains between 145 and 155 thousand ounces of PGMs and 1.7 to 1.8 million tons of chrome concentrates.

THA | 0.00% DPEN | 1527cHIGH | 1575cLOW | 1526cLOSE | 1575cTIME | 07:05

#### ELLIES HOLDINGS LIMITED – Update on business rescue proceedings

Shareholders were informed through a January 31 2024 announcement on SENS that Ellies had initiated voluntary business rescue proceedings under section 129(1) of the Companies Act 71 of 2008. Subsequently, on February 6, 2024, it was disclosed that a business rescue practitioner had been appointed. However, the practitioner has determined that there is no viable chance of rescuing the company. As per section 141(2)(a)(ii) of the Companies Act, an application will be made to the court to cease the business rescue proceedings and place Ellies into liquidation.

ELI | -50.00% DPEN | 1cHIGH | 1cLOW | 1cCLOSE | 1cTIME | 16:15

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Eastern Platinum	EPS	Final	11 Apr'24
PSG	KST	Final	12 Apr'24
Nu-World	NWL	Interim	19 Apr'24
Capitec	CPI	Final	23 Apr'24
Globe Trade Centre	GTC	Final	24 Apr'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8550	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8396	11.08	Thu, 28 Mar '24
Absa	ABSP	76600	11.18	Thu, 18 Apr '24
Capitec	CPIP	10194	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9500	12.21	Thu, 18 Apr '24
Grindrod	GNDP	8949	11.97	Thu, 21 Mar '24
Netcare	NTCP	8300	12.00	Thu, 09 May '24
Discovery	DSBP	10000	12.43	Thu, 07 Mar '24
Invicta	IVTP	9900	12.36	Thu, 27 Jun '24

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22203	22000	0.92	8.99	9.11
African Rainbow Min Ltd	ARI	18070	17305	4.42	-4.52	-9.65
AVI Ltd	AVI	8901	8771	1.48	-2.58	8.46
Barloworld Ltd	BAW	7200	6880	4.65	12.50	-8.86
Bidvest Ltd	BVT	24171	24226	-0.23	-5.58	-4.19
Bytes Technology Grp PLC	BYI	11775	11600	1.51	-15.66	-17.78
Capital&Counties Prop plc	CCO	3315	3341	-0.78	6.83	2.00
Clicks Group Ltd	CLS	29193	29456	-0.89	-4.35	-10.37
Dis-Chem Pharmacies Ltd	DCP	3233	3276	-1.31	0.31	5.34
Distell Group Hldgs Ltd	DGH	94	94	0.00	-0.53	9.30
Exaro Resources Ltd	EXX	18934	17850	6.07	4.03	-7.40
Fortress Real Est INV A	FFA	18.51	18.61	-0.54	-0.86	-98.66
Fortress Real Est INV B	FFB	1485	1570	-5.41	-9.40	109.15
Growthpoint Prop Ltd	GRT	1090	1146	-4.89	-9.62	-6.68
Harmony GM Co Ltd	HAR	16929	17000	-0.42	26.89	41.56
Hammerson plc	HMN	639	641	-0.31	3.57	-6.03
Investec Ltd	INL	12507	12378	1.04	3.15	-0.41
Investec plc	INP	12615	12488	1.02	3.72	0.16
Italtile Ltd	ITE	987	979	0.82	-2.76	-11.88
Life Healthc Grp Hldgs Ltd	LHC	1098	1105	-0.63	-36.75	-40.23
MultiChoice Group Ltd	MCG	11910	11850	0.51	6.21	47.00
Medclinic Int plc	MEI	24	24	0.00	11.63	-7.69
Montauk Renewables Inc	MKR	8200	8540	-3.98	-11.61	-52.33
Mr Price Group Ltd	MRP	16823	16775	0.29	-5.16	7.28
Momentum Met Hldgs Ltd	MTM	2065	2051	0.68	1.13	-5.66
Ninety One Plc	N91	4135	3989	3.66	3.71	-4.10
Nedbank Group Ltd	NED	22448	23668	-5.15	-1.10	3.82
Northam Platinum Hldgs Ltd	NPH	13600	13878	-2.00	27.63	-3.15
NEPI Rockcastle N.V.	NRP	12985	12911	0.57	-3.49	2.75
Netcare Limited	NTC	1186	1173	1.11	-6.61	-16.71
Ninety One Limited	NY1	4100	3895	5.26	5.13	-4.58
Old Mutual Limited	OMU	1117	1136	-1.67	-7.30	-14.47
OUTsurance Group Ltd	OUT	4115	4200	-2.02	0.91	-2.49
Pick n Pay Stores Ltd	PIK	1969	1945	1.23	8.78	-15.38
Pepkor Holdings Ltd	PPH	1835	1840	-0.27	-5.22	-6.52
Quilter Plc	QLT	2421	2385	1.51	4.31	-0.29
Redefine Properties Ltd	RDF	402	401	0.25	-0.99	4.42
Remgro Ltd	REM	12256	12410	-1.24	-18.27	-24.57
Resilient REIT Limited	RES	4218	4416	-4.48	-10.03	-4.76
Reinet Investments S.C.A	RNI	45510	45001	1.13	-3.08	-2.38
Sappi Ltd	SAP	5606	5630	-0.43	21.29	26.83
Santam Limited	SNT	28974	28855	0.41	-4.02	1.11
The Spar Group Ltd	SPP	9497	9550	-0.55	4.62	-19.45
Sirius Real Estate Ltd	SRE	2272	2258	0.62	4.17	2.57
Tiger Brands Ltd	TBS	20500	20350	0.74	-2.66	1.84
Transaction Capital Ltd	TCP	1000	980	2.04	0.00	25.31
The Foschini Group Limited	TFG	10049	10165	-1.14	-7.71	-9.44
Thungela Resources Ltd	TGA	13980	13456	3.89	24.34	-9.10
Telkom SA SOC Ltd	TKG	2870	2879	-0.31	8.30	-3.50
Truworths Int Ltd	TRU	7452	7408	0.59	-10.22	0.23
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	0.00	2.72
Woolworths Holdings Ltd	WHL	6046	6105	-0.97	-5.15	-16.26
Zeda Limited	ZZD	1197	1188	0.76	3.64	-6.12

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	125	122	2.46	0.00	-23.78
ADVTECH Ltd	ADH	2792	2776	0.58	-2.72	13.77
Altron Limited A	AEL	1140	1130	0.88	-0.44	11.22
AECI Limited	AFE	9334	9356	-0.24	-1.23	-14.91
Alexander Forbes Grp Hldgs	AFH	644	643	0.16	2.88	-2.42
Afrimat Limited	AFT	6000	5795	3.54	0.37	-4.76
African Rainbow Cap Inv	AIL	517	500	3.40	23.98	5.73
Adcock Ingram Hldgs Ltd	AIP	5532	5360	3.21	-0.27	-7.95
Astral Foods Ltd	ARL	14298	14101	1.40	-1.93	-2.45
Attacq Limited	ATT	1035	1029	0.58	8.38	12.26
Brait PLC	BAT	143	142	0.70	-7.74	-21.43
Blue Label Telecoms Ltd	BLU	438	445	-1.57	20.99	12.89
Coronation Fund Mngrs Ld	CML	3101	3056	1.47	-0.61	-0.48
Curro Holdings Limited	COH	1014	1017	-0.29	-7.23	-12.96
Cashbuild Ltd	CSB	14200	14204	-0.03	3.65	-14.93
DRD Gold Ltd	DRD	1656	1655	0.06	9.74	5.01
Datatec Ltd	DTC	3602	3600	0.06	-7.64	-11.06
Emira Property Fund Ltd	EMI	970	930	4.30	11.75	13.45
Equites Prop Fund Ltd	EQU	1286	1263	1.82	2.55	-7.81
Famous Brands Ltd	FBR	5560	5470	1.65	3.71	-4.02
Fairvest Limited B	FTB	365	371	-1.62	-0.82	6.10
Grindrod Ltd	GND	1287	1263	1.90	-0.69	12.30
Hosken Cons Inv Ltd	HCI	17550	17653	-0.58	4.04	-13.38
Hudaco Industries Ltd	HDC	15750	15749	0.01	-3.37	-1.95
Hyprop Inv Ltd	HYP	2884	2856	0.98	-11.15	-7.30
Investec Property Fund Ltd	IPF	730	730	0.00	-5.81	-8.75
JSE Ltd	JSE	8484	8899	-4.66	-4.05	-8.22
KAP Industrial Hldgs Ltd	KAP	275	277	-0.72	3.77	4.96
Karooooo Ltd	KRO	51400	51099	0.59	10.28	8.21
PSG Konsult Limited	KST	1489	1486	0.20	3.55	-3.00
Libstar Holdings Ltd	LBR	388	380	2.11	14.45	10.86
Lighthouse Properties plc	LTE	787	790	-0.38	-1.01	7.07
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1651	1663	-0.72	2.10	-4.62
Metair Investments Ltd	MTA	1278	1294	-1.24	29.61	-28.00
Motus Holdings Ltd	MTH	8629	8564	0.76	-6.21	-14.99
Murray & Roberts Hldgs	MUR	119	116	2.59	-8.46	-20.13
Oceana Group Ltd	OCE	7050	7012	0.54	1.44	-0.24
Omnia Holdings Ltd	OMN	6016	6004	0.20	-2.57	-7.97
Pan African Resource plc	PAN	555	552	0.54	8.19	35.70
PPC Limited	PPC	340	347	-2.02	-4.23	-14.79
Raubex Group Ltd	RBX	3115	3154	-1.24	7.41	12.37
RFG Holdings Limited	RFG	1340	1320	1.52	-1.47	-0.74
Reunert Ltd	RLO	6520	6489	0.48	-0.73	8.78
SA Corp Real Estate Ltd	SAC	252	253	-0.40	-0.79	8.62
Super Group Ltd	SPG	2780	2735	1.65	5.26	-6.55
Stor-Age Prop REIT Ltd	SSS	1325	1330	-0.38	-6.03	1.45
Southern Sun LTD	SSU	517	505	2.38	1.37	-1.52
Sun International Ltd	SUI	3702	3850	-3.84	-6.87	-9.71
Tharisa plc	THA	1575	1575	0.00	26.00	4.24
Tsogo Sun Gaming Ltd	TSG	1094	1100	-0.55	-1.35	-10.69
Vukile Property Fund Ltd	VKE	1525	1503	1.46	-1.87	8.00
Wilson Bayly Hlm-Ovc Ltd	WBO	13627	13572	0.41	-2.26	4.77

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.53%	17	45	--
United Kingdom	4.14%	12	17	72
Germany	2.43%	6	17	25
Japan	0.83%	8	11	--
South African 10Y	10.82%	33	72	88

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

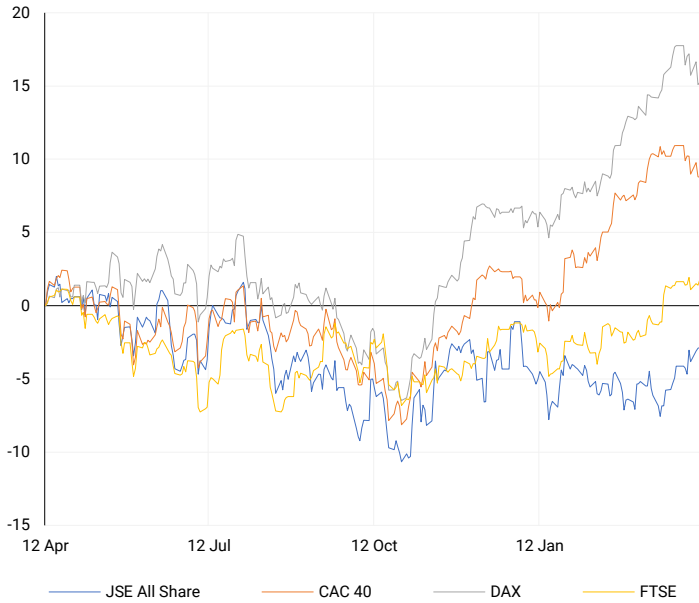


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



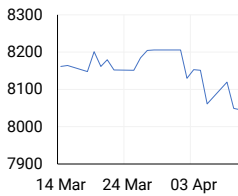
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

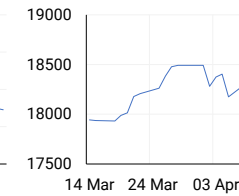
European stocks closed higher on Wednesday, with investors now focusing on the European Central Bank's (ECB) upcoming policy meeting today, which is expected to keep rates unchanged. The meeting is anticipated to centre around discussions about a potential rate cut in June, with both hawks and doves showing support for the idea. The pan-European Stoxx 600 index ended the day up 0.12%, recovering from earlier losses. Initially, technology stocks, sensitive to interest rate sentiment, dipped before bouncing back to close the session up 0.5%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8045.38	8049.17	-0.05	-1.32	0.22	6.66
DAX 30	18097.30	18076.69	0.11	-1.52	1.59	8.03
Eurostoxx 50	5000.90	4999.50	0.03	-1.30	0.80	10.60
FTSE	7961.21	7934.79	0.33	0.30	3.94	2.95

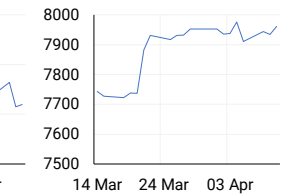
### CAC 40



### DAX



### FTSE



## AMERICAN INDICES

Normalised percentage performances



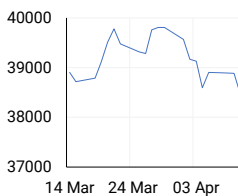
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

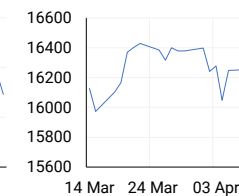
U.S. stocks closed lower on Wednesday following the release of hotter-than-expected inflation data, dampening hopes for an early interest rate cut by the Federal Reserve. All three major U.S. stock indexes plummeted sharply at the opening bell after the Labor Department's Consumer Price Index (CPI) report exceeded expectations, underscoring the prolonged and uncertain path toward the Fed's 2% inflation target. Minutes from the Fed's recent meeting also revealed lingering concerns among some officials about inflation reaching the central bank's goal.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38461.51	38883.67	-1.09	-1.70	-0.67	2.05
Nasdaq	16170.36	16306.64	-0.84	-0.66	0.53	7.72
S&P 500	5160.64	5209.91	-0.95	-0.98	0.72	8.19
US VIX	15.80	14.98	5.47	10.26	7.19	26.91

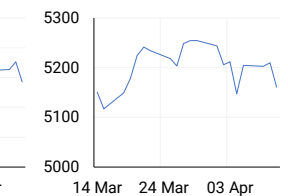
### DOW JONES



### NASDAQ

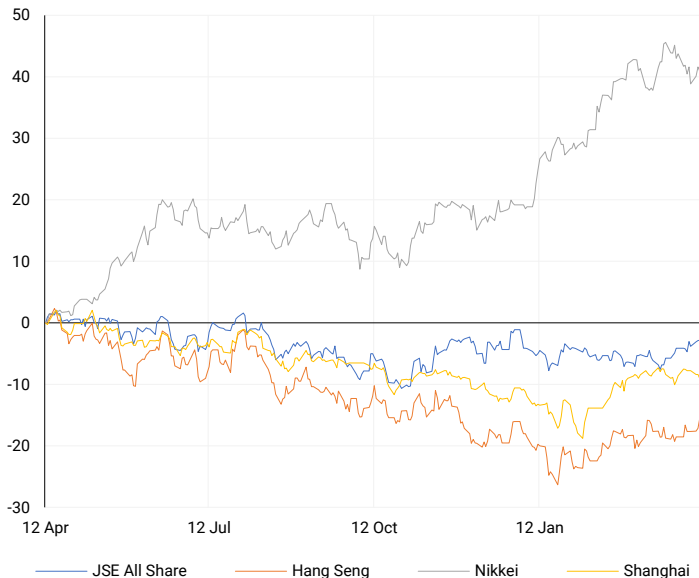


### S&P 500



## ASIAN INDICES

Normalised percentage performances



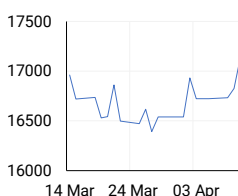
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

Asia-Pacific markets experienced a downturn this morning, with China's consumer inflation easing to 0.1% in March from 0.7% in February, below economists' expectations of a 0.4% increase, while the producer price index recorded a 2.8% decline year-on-year, as anticipated. Hong Kong's Hang Seng index fell by 1.18%, whereas mainland China's CSI 300 index saw a smaller loss of 0.56%. South Korean markets resumed trading after a public holiday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17139.17	16828.07	1.85	2.48	4.80	0.54
Nikkei 225	39581.81	39773.13	-0.48	0.33	-0.27	18.28
Shanghai	3027.33	3048.54	-0.70	-1.37	-0.61	1.76

### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices retreated from record highs on Wednesday as the U.S. dollar and Treasury yields strengthened following a stronger-than-expected inflation report, reducing expectations of an imminent U.S. interest rate cut. Meanwhile, oil prices rebounded on Wednesday after two days of losses, driven by ongoing concerns about the lack of progress in Gaza ceasefire negotiations, heightening worries about oil supply stability in the Middle East. Despite this rebound, both benchmark prices remain approximately 1.7% lower compared to the previous week's close.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	90.72	90.54	0.20	1.12	1.16	17.46
Gold	2329.87	2332.56	-0.12	-0.85	1.43	13.07
Palladium	1054.00	1055.50	-0.14	-4.05	4.09	-3.81
Platinum	979.90	976.80	0.32	-1.56	3.21	-1.06
Silver	27.84	27.91	-0.26	-0.91	2.71	17.32

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.83	18.78	0.30	1.65	0.58	2.46
GBPZAR	23.64	23.55	0.38	0.65	-0.32	1.07
EURZAR	20.23	20.17	0.28	0.68	-0.29	-0.10
AUDZAR	12.28	12.23	0.43	-0.04	-0.22	-1.86
EURUSD	1.07	1.07	-0.02	-1.06	-0.86	-2.67
USDJPY	153.27	153.17	0.07	0.92	0.97	8.60
GBPUSD	1.25	1.25	0.08	-1.09	-0.90	-1.51
USDCHF	0.91	0.91	0.06	1.07	1.13	8.51

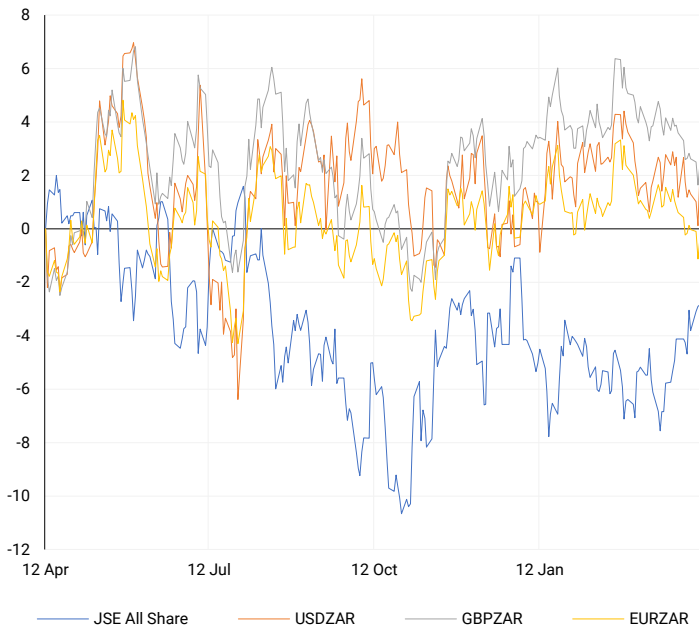
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Wednesday, South Africa's rand weakened as the U.S. dollar surged following data indicating a rise in U.S. inflation for March, diminishing prospects of a Federal Reserve interest rate cut in June. Market uncertainty ahead of the upcoming general elections, just over six weeks away, also contributed to rand weakness, particularly after an opinion poll released earlier in the day showed the governing African National Congress's voter support at 37%. The dollar remained strong this morning following hotter-than-expected U.S. inflation data, further diminishing expectations of the Fed initiating a rate-cutting cycle in June.

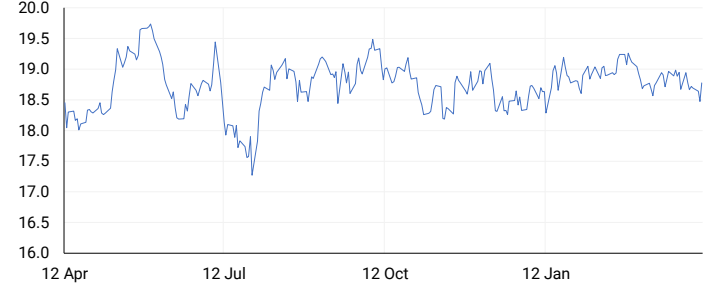
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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